

## Sangre de Cristo Ranch Owners, Inc.

### Financial Summary for Past Three Years

(10/1/22 to 10/20/25)

Please note that an internal financial audit is underway. While the SCRO president and treasurer believe the figures shown below are substantially accurate, there may be some adjustments after the audit is complete.

*President's comments are italicized.*

#### **Checking account:**

10/1/2022 balance: \$42,340

Three-year income: \$7,515

Three-year outgo: \$28,912

10/20/2025 balance: \$20,943

#### **Income:**

- \$6,784 Membership dues
  - *How do we increase quantity of memberships? Do we need to increase the amount of membership fees (if we can better justify our expenditures)?*
- \$428 Co-op capital credits from San Isabel Electric
  - *What is this? Is this being sent to us in error? Are we entitled to it?*
- \$280 Advertising on website and in newsletter
  - *Does this jeopardize our IRS non-profit status?*
- \$23 Interest from checking account

#### **Outgo:**

- \$6,050 Water rights attorney's legal fees, board has authorized \$7,000 (Aug-Oct 2025)
  - *While this is a large expense, it goes towards the long-term benefit of the community as a whole (unlike spending \$5K on food for meetings)*
- \$5,835 General liability insurance and officer bonds
  - *What do we need, at a minimum? Are these the best rates?*
- \$5,205 Food for meetings
  - *How is this amount justified?*

## **Outgo (continued):**

- \$3,487 Accounting software subscription (Aplos), started at \$60/mth, now \$169/mth  
*- Is there a less expensive option?*
- \$1,979 Miscellaneous (printing, postage, office supplies, P.O. Box rental)
- \$1,320 Storage unit  
*- High priority – let's get the unit cleaned out and eliminate this expense*
- \$1,291 Dumpsters for Dumpster Day (June 2023)
- \$1,195 Dumpsters and food for clean-up crew after a resident's home was lost to a fire (Spring 2023)  
*- This appears to have benefited an individual SCRO member – does that jeopardize our IRS non-profit status?*
- \$975 Meeting space rental
- \$772 Social events
- \$448 Vehicle decals for members (Aug 2023)  
*- Are there any of these left? If so, how can we make good use of them?*
- \$195 Income tax (Apr 2023)  
*- Why did we pay income tax?*
- \$160 Annual business filings with Secretary of State

## **Memberships:**

Three years ago, we had approximately 175 members  
We now have 31 members